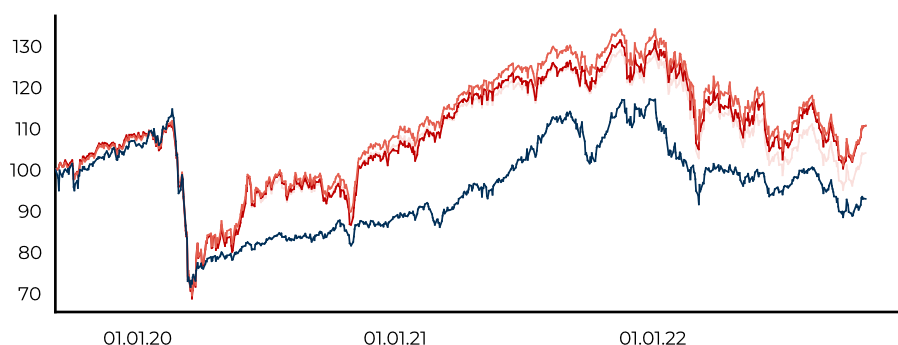


EURO EVOLUTION CLASS I

INVESTMENT OBJECTIVE

The Euro Evolution Fund aims to overperform the Euro Stoxx Net Total Return Index (SXXT) (the "Benchmark Index"). In order to achieve its objective, the Fund gains exposure to the performance of a portfolio composed of 50 from the European region selected according to extra-financial (ESG) and financial quality criteria, combined with risk control mechanisms. The Euro Evolution Fund selects from a universe made up of the largest European capitalizations with sufficient liquidity. The latter is done around two axes that are an ESG bias (described in the prospectus available on the website of the Management Company), 25% of the companies with the lowest ESG scores are being eliminated, and an important focus on the quality of the selected shares, only the most financially sound companies and with the best fundamentals being retained. At the end of this selection, the weight assigned to each constituent and within a range of 1 to 5%, is obtained via a proprietary methodology based on adjusting the weight of each share in the portfolio according to its relative contribution to the risk of the portfolio as a whole (methodology of equal contribution in risk) in order to obtain an optimal allocation of the portfolio in risk/return profile. The fund's exposure to the portfolio of securities can vary from 0 to 150% in order to stabilize the risk profile of the fund. It is reviewed weekly and adjusted for volatility. The Euro Evolution Fund applies a policy of distributing a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical and monthly payments. If the dividends actually received by the fund are lower (respectively higher) than the fixed dividend distributed, the net asset value of the fund will be reduced (respectively increased) compared to a fund distributing all the dividends actually received. Without taking into account the dividends actually received by the fund, the impact of the policy of distributing a fixed dividend on the net asset value of the fund is greater in the event of a decrease from its initial level (negative effect) than in the event of an increase (positive effect). Thus, in the event of a continued bearish market, the decline in the fund's net asset value will be accelerated.

PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since inception
SOLYS - EURO EVOLUTION	3.63%	-20.63%	-6.87%	-7.57%	-14.95%	-8.69%	-7.18%
DJ EURO STOXX (NET RETURN) (SXXT)	7.98%	-15.83%	-3.83%	-6.10%	-14.64%	7.54%	10.58%
DJ EURO STOXX 50 (NET RETURN) (SXST)	9.09%	-13.54%	-2.24%	-3.33%	-12.76%	7.04%	10.59%
STOXX EURO Index (SXSE)	7.92%	-17.70%	-4.01%	-7.53%	-16.64%	1.23%	3.96%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of Global Evolution Class I (EUR) above is the NAV of Class I (EUR) plus dividend, to be consistent with the Solactive indices, which are being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
SAP SE	2.40%	16.11%	-18.81%	0.22%	-0.97%
LEGRAND SA	2.24%	15.72%	-23.93%	0.19%	-0.17%
DEUTSCHE POST AG-REG	0.54%	15.41%	-33.00%	0.45%	-1.49%
ESSILORLUXOTTICA	1.81%	14.25%	-12.93%	0.14%	-0.09%
CARL ZEISS MEDITEC AG - BR	1.39%	14.05%	-33.37%	0.14%	-0.10%

*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
ADIDAS AG	0.71%	-16.74%	-60.34%	-0.48%	0.35%
REMY COINTREAU	0.49%	-9.25%	-26.12%	0.41%	0.31%
PERNOD RICARD SA	2.16%	-5.90%	-15.37%	-0.09%	0.43%
HEINEKEN NV	2.55%	-5.85%	-13.62%	-0.13%	1.47%
DASSAULT SYSTEMES SE	1.67%	-5.00%	-35.91%	-0.09%	-0.52%

*Performances are calculated in portfolio currency

31 October 2022

CHARACTERISTICS

Legal structure

SICAV

Inception date of the share class

6th September 2019

Currency

EUR

Management company

SG 29 HAUSSMANN (Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU2010458359

Minimum deposit

EUR 100000

Minimum followup deposit

-

Issue fee/Exit fee

Up to 5% / Up to 1%

Management fee

-

Performance fee

-

Liquidity

Daily

KEY FACTS

Fund volume (M EUR)

50.55 Mio. EUR

Performance annualized*

-2.34%

Leverage

0.81

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception
	Class*
Volatility	18.52%
Sharpe Ratio	-0.11
Maximum Drawdown	-37.62%
Delta Action vs.	0.69

*Since inception

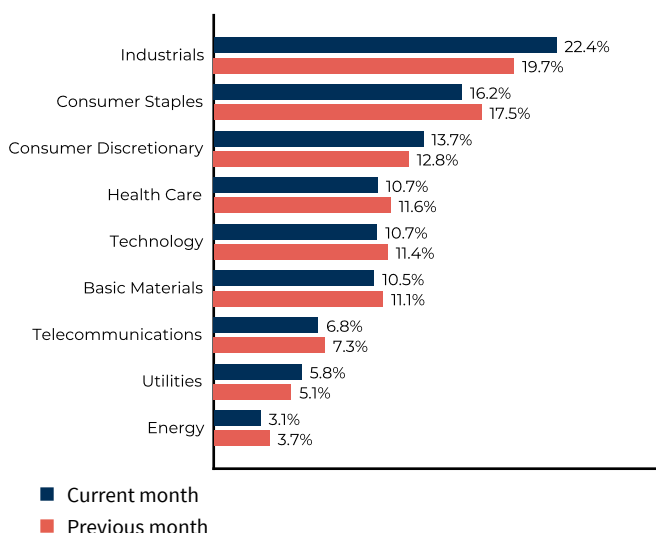
MONTHLY PERFORMANCES OF THE FUND

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019									1.36%	0.29%	3.07%	0.89%	5.71%
2020	0.19%	-11.07%	-18.13%	3.30%	1.97%	1.12%	0.70%	0.83%	1.29%	-3.51%	7.21%	1.12%	-16.41%
2021	-0.67%	-1.38%	5.98%	3.59%	1.99%	4.95%	6.19%	3.81%	-7.89%	5.69%	1.53%	5.54%	32.36%
2022	-10.79%	-3.31%	-0.67%	0.22%	-1.42%	-4.65%	5.58%	-4.29%	-6.10%	3.63%			-20.63%

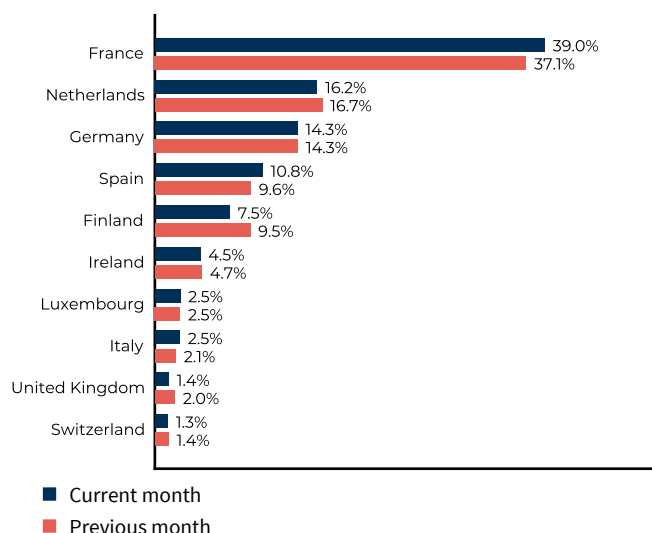
Past performance does not reflect future performance.

*Since inception

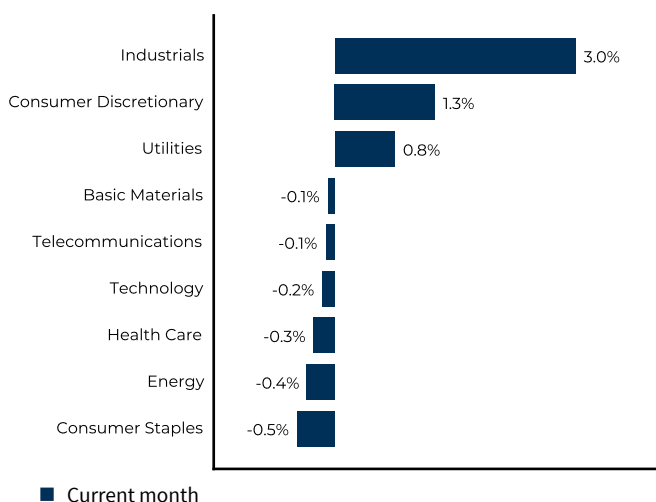
SECTOR ALLOCATION



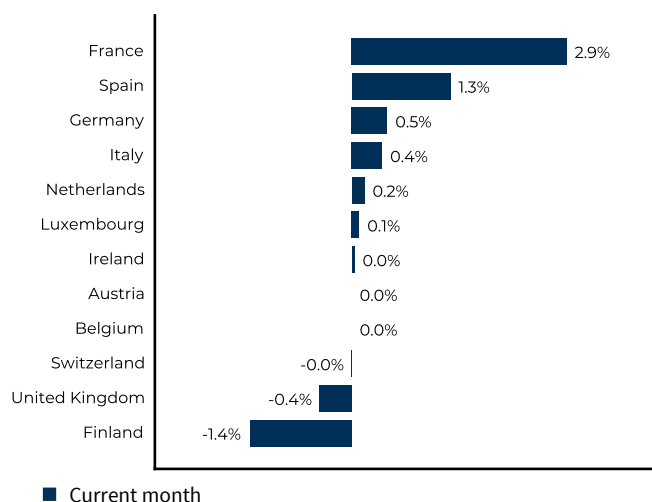
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

Despite the continuation of massive rate hikes by the ECB, equity markets rebounded in October, buoyed by excellent corporate results and reassuring economic statistics. The markets were mainly driven by the energy-related sectors as commodity prices rose. Visibility on the energy crisis remains limited as long as the Russo-Ukrainian conflict is bogged down.

The markets were also reassured by Liz Truss' resignation from her position as British Prime Minister after only 45 days in power, whose economic program failed to convince investors, in particular to curb inflation to historic highs. The risk of political instability in the UK, however, seems limited. China-US trade tensions over the export of semiconductors have weighed on technological and innovative consumption values. Nevertheless, the European companies most affected have estimated a limited impact of these tensions in their results, and should continue their rebound initiated at the end of the month.

In an ever-tense environment, optimism is still in order, thanks to the proven ability of companies to adapt, especially Quality-type actions, with a solid balance sheet and stable results, which remain our preferred choice.

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