

### INVESTMENT OBJECTIVE

The Global Evolution fund aims to overperform the Solactive GBS CW DM Int Large & Mid Cap EUR Index NTR (SCWUE-JEN) (the "Benchmark Index"). In order to achieve its objective, the Fund gains exposure to the performance of a portfolio composed of 250 companies from Europe, the US and Japan, selected on the basis of both non-financial (ESG) and financial criteria, coupled with risk management mechanisms. The Global Evolution fund selects investments from a universe of large-cap companies offering sufficient liquidity. There are two guiding principles underpinning the selection process. The first is a strong ESG bias (described in the prospectus available on the website of the Management Company); the third of companies with the lowest ESG scores are excluded. The second, is a major focus on the quality of the assets selected: only the companies with the strongest financials and best fundamentals are retained. Once the selection is made, each holding within each component (Europe, the US and Japan) is given equal weighting. The components themselves, are weighted to achieve an allocation of 50% Europe, 40% US and 10% Japan. The fund's exposure to the basket of stocks is permitted to range from 0% to 150% to maintain a target volatility of approximately 15%. It is reviewed on a daily basis and adjusted for volatility. The Global Evolution fund's distribution policy establishes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments. If the dividends actually received by the fund are lower (or higher) than the fixed dividend distributed, the fund's actual net asset value will be lower (or higher) than that of a fund that pays out all of the dividends actually received. Regardless of the dividends actually received by the fund, the fixed dividend distribution policy has a greater impact on the fund's actual net asset value if the NAV falls relative to its initial level (negative effect) than if it rises (positive effect). This means that the fund's actual net asset value will fall at a faster rate in the event of a prolonged bear market.

### PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since inception
GLOBAL EVOLUTION Class I (EUR) DIST	-2.42%	8.98%	1.37%	2.74%	15.47%	21.67%	48.62%
Solactive GBS CW DM International Large	0.62%	14.89%	3.40%	7.90%	20.34%	27.35%	47.44%

#### PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of Solys Global Evolution I EUR above is the NAV of Class I plus dividend, to be consistent with the Solactive indices, which are being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
MERCADOLIBRE INC	0.44%	20.84%	31.35%	0.42%	0.45%
KONAMI GROUP CORP	0.22%	16.03%	72.85%	0.01%	0.35%
SYSMEX CORP	0.22%	14.87%	4.36%	0.02%	0.05%
WORKDAY INC-CLASS A	0.46%	13.35%	-4.54%	0.04%	0.69%
FAST RETAILING CO LTD	0.22%	13.35%	29.72%	0.01%	0.05%

\*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
MELROSE INDUSTRIES PLC	0.48%	-17.85%	-11.78%	-0.06%	0.74%
TOKYO ELECTRON LTD	0.18%	-16.22%	-0.85%	0.17%	0.19%
SPIRAX GROUP PLC	0.44%	-15.09%	-23.64%	-0.11%	-0.11%
MINEBEA MITSUMI INC	0.18%	-15.08%	2.47%	0.17%	0.19%
DAIKIN INDUSTRIES LTD	0.18%	-14.89%	-21.85%	-0.04%	-0.01%

\*Performances are calculated in portfolio currency

### CHARACTERISTICS

#### Legal structure

SICAV

#### Class

I

#### Currency

EUR

#### Inception date of the share class

9th February 2021

#### Dividend

Distribution

#### Management company

SG 29 HAUSSMANN (Groupe SOCIETE GENERALE)

#### Custodian

SOCIETE GENERALE LUXEMBOURG

#### ISIN

LU2276673386

#### Minimum deposit

EUR 1000

#### Minimum followup deposit

-

#### Issue fee/Exit fee

0 / 0

#### Management fee

0.21%

#### Performance fee

-

#### Liquidity

Daily

### KEY FACTS

#### Fund volume (M EUR)

63.93 Mio. EUR

#### Performance annualized\*

11.79%

#### Leverage

0.94

All performances are calculated on the basis of official net asset values net of fees.

\*Since inception

### RISK INDICATORS

	Since inception
	Class*
Volatility	14.42%
Sharpe Ratio	0.79
Maximum Drawdown	-16.80%
Delta Action vs.	1.03

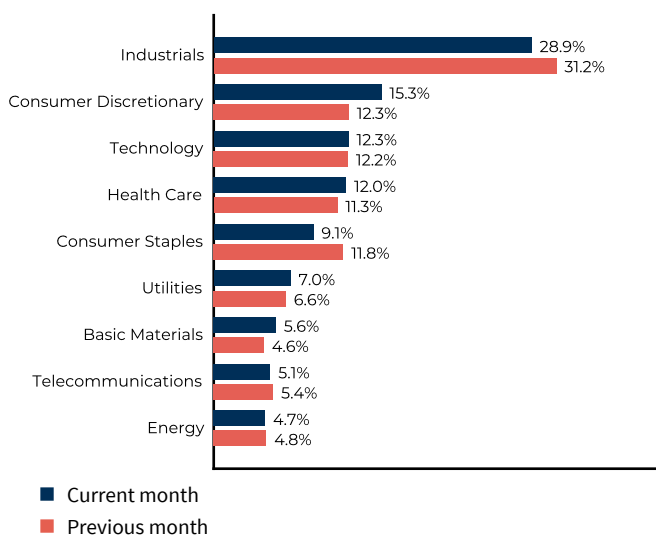
\*Since inception

### MONTHLY PERFORMANCES OF THE FUND

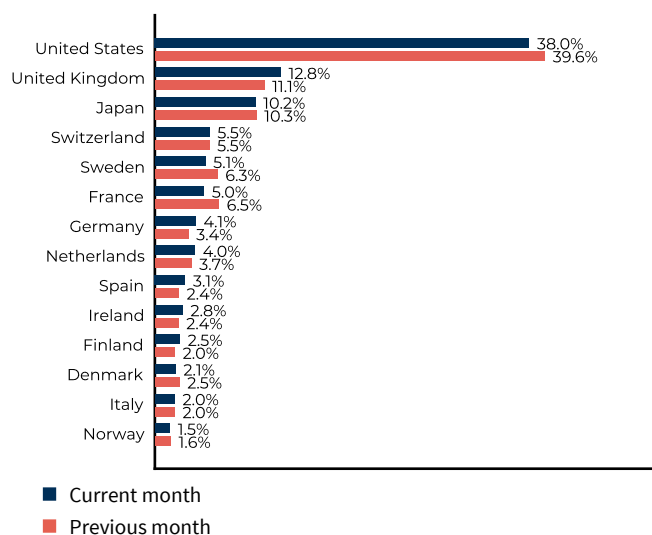
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021		-3.90%	7.53%	2.26%	1.42%	5.61%	4.67%	3.12%	-5.42%	7.63%	1.08%	6.32%	33.63%
2022	-4.97%	-3.15%	1.28%	-0.33%	-2.60%	-4.83%	7.77%	-3.65%	-5.49%	5.16%	4.10%	-4.33%	-11.49%
2023	3.12%	0.94%	2.46%	0.56%	-0.25%	2.56%	1.36%	-2.13%	-4.34%	-5.39%	10.10%	6.33%	15.30%
2024	1.77%	4.23%	3.60%	-4.62%	2.58%	0.75%	3.10%	-2.42%					8.98%

Past performance does not reflect future performance.  
\*Since inception

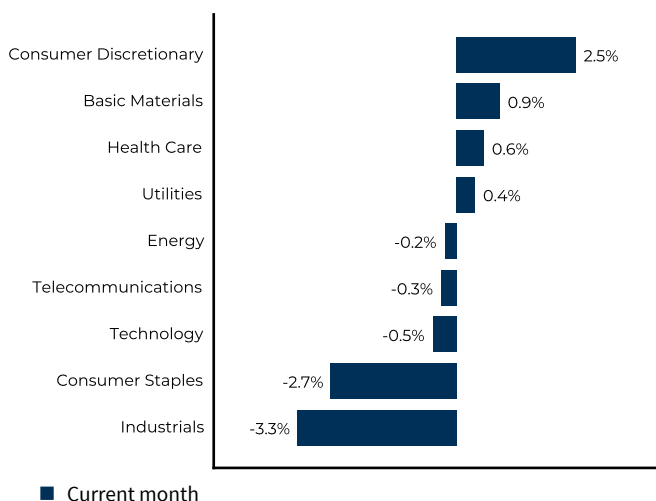
### SECTOR ALLOCATION



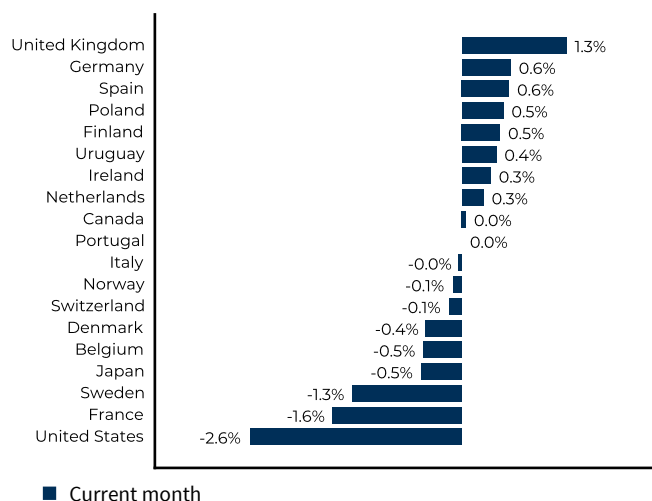
### GEOGRAPHIC ALLOCATION



### MONTHLY CONTRIBUTIONS PER SECTOR



### MONTHLY CONTRIBUTIONS PER REGION



### MONTHLY COMMENT

As US employment data came in below expectations in early August, investors panicked that the Federal Reserve had waited too long to start cutting rates and risked pushing the economy into recession. This was reflected in a sharp fall in equity markets early in the month.

Although the Fed left its benchmark rate unchanged as expected at 5.25% -5.50%, it amended its statement to reflect the increasing likelihood of a rate cut in September, reassuring investors, and allowing them to quickly catch up on the market decline. Strong corporate releases added to the momentum, pushing indices to all-time highs. It is important to note that the rally was led by Quality and High Dividend companies, with technology stocks lagging slightly behind.

Much more comfortable with the level of inflation, central bank officials, sensitive to the dynamics of the labor market, will be able to take the appropriate measures to stabilize the economy again and could implement up to three rate cuts by the end of the year, in line with the scenario outlined by economists at the beginning of the year. Under these conditions, although some may remain until the first effective rate cut by the Fed, the stable progression of stocks should resume, and in particular Quality stocks, more sensitive to changes in rates.

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