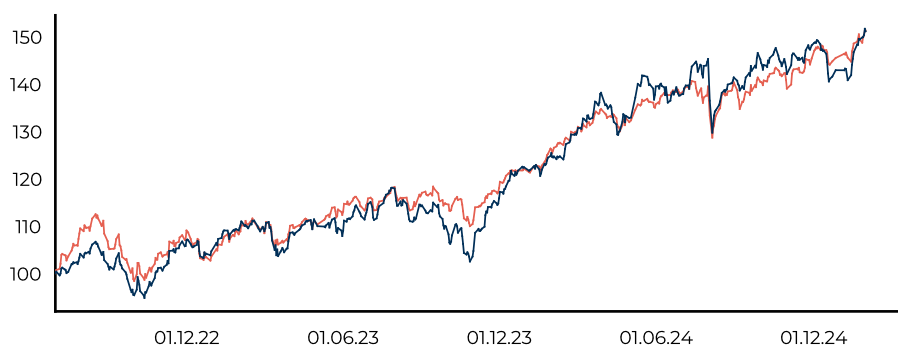


### INVESTMENT OBJECTIVE

The Global Horizon fund aims to outperform the Solactive GBS CW DM Int Large & Mid Cap EUR Index NTR (SCWUEJEN) (the "Benchmark Index"). In order to achieve its objective, the Fund gains exposure to the performance of a portfolio composed of 250 companies from Europe, the US and Japan, selected on the basis of both non-financial (ESG) and financial criteria, coupled with risk management mechanisms. The Global Horizon fund selects investments from a universe of large-cap companies offering sufficient liquidity. There are two guiding principles underpinning the selection process. The first is a strong ESG bias (described in the prospectus available on the website of the Management Company); the third of companies with the lowest ESG scores are excluded. The second, is a major focus on the quality of the assets selected: only the companies with the strongest financials and best fundamentals are retained. Once the selection is made, each holding within each component (Europe, the US and Japan) is given equal weighting. The components themselves, are weighted to achieve an allocation of 50% Europe, 40% US and 10% Japan. The fund's exposure to the basket of stocks is permitted to range from 0% to 150% to maintain a target volatility of approximately 15%. It is reviewed on a daily basis and adjusted for volatility. The Global Horizon fund's distribution policy establishes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments. If the dividends actually received by the fund are lower (or higher) than the fixed dividend distributed, the fund's actual net asset value will be lower (or higher) than that of a fund that pays out all of the dividends actually received. Regardless of the dividends actually received by the fund, the fixed dividend distribution policy has a greater impact on the fund's actual net asset value if the NAV falls relative to its initial level (negative effect) than if it rises (positive effect). This means that the fund's actual net asset value will fall at a faster rate in the event of a prolonged bear market.

### PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
GLOBAL HORIZON Class I (EUR) DIST	5.74%	5.74%	6.33%	4.01%	21.30%	-	51.07%
Solactive GBS CW DM International Large	3.97%	3.97%	8.81%	8.46%	20.60%	-	51.23%

#### PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of Solys Global Horizon I EUR above is the NAV of Class I plus dividend, to be consistent with the Solactive indices, which are being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
CVS HEALTH CORP	0.47%	28.54%	28.54%	0.20%	0.20%
CIE FINANCIERE RICHEMO-A REG	0.60%	28.19%	28.19%	0.14%	0.14%
MONCLER SPA	0.56%	20.30%	20.30%	0.10%	0.10%
BANCO BILBAO VIZCAYA ARGENTA	0.54%	17.73%	17.73%	0.08%	0.08%
3M CO	0.44%	16.93%	16.93%	0.05%	0.05%

\*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
COMCAST CORP-CLASS A	0.35%	-10.51%	-10.51%	-0.04%	-0.04%
BROADCOM INC	0.37%	-8.46%	-8.46%	-0.24%	-0.24%
TOKIO MARINE HOLDINGS INC	0.18%	-8.33%	-8.33%	-0.03%	-0.03%
TDK CORP	0.18%	-8.21%	-8.21%	-0.03%	-0.03%
WPP PLC	0.48%	-7.40%	-7.40%	0.63%	0.63%

\*Performances are calculated in portfolio currency

### CHARACTERISTICS

#### Legal structure

SICAV

#### Class

I

#### Currency

EUR

#### Inception date of the share class

30th June 2022

#### Dividend

Distribution

#### Management company

SG 29 HAUSSMANN  
(Groupe SOCIETE GENERALE)

#### Custodian

SOCIETE GENERALE LUXEMBOURG

#### ISIN

LU2478815579

#### Minimum deposit

EUR 1000

#### Minimum followup deposit

-

#### Issue fee/Exit fee

Up to 5% / Up to 1%

#### Management fee

0.45%

#### Performance fee

-

#### Liquidity

Daily

### KEY FACTS

#### Fund net asset value (M EUR)

26.28 Mio. EUR

#### Performance annualized\*

17.27%

#### Leverage

1.23

All performances are calculated on the basis of official net asset values net of fees.

\*Since inception

### RISK INDICATORS

	Since inception
	Class*
Volatility	13.57%
Sharpe Ratio	-
Maximum Drawdown	-13.20%
Beta	0.99

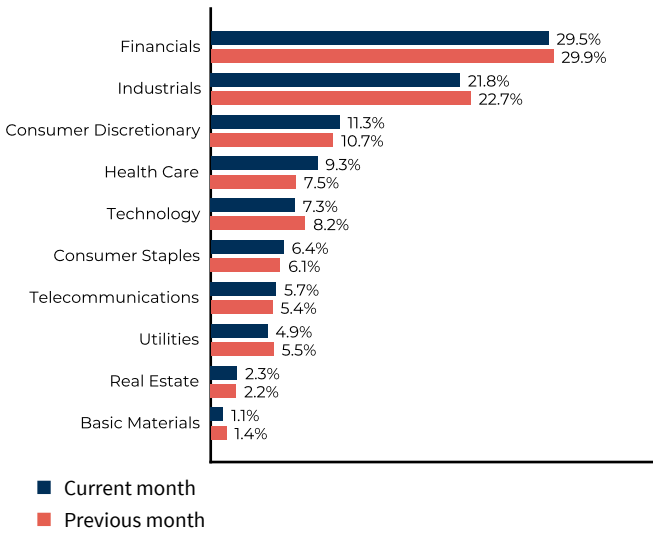
\*Since inception

**MONTHLY PERFORMANCES OF THE FUND**

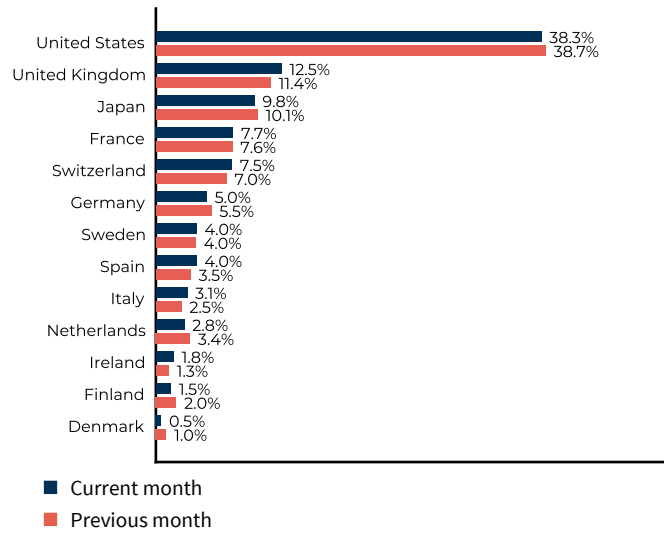
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022							4.09%	-2.60%	-5.94%	6.09%	5.67%	-2.15%	4.62%
2023	4.75%	-0.18%	-0.77%	2.62%	-3.16%	6.26%	2.87%	-3.18%	-3.76%	-4.71%	10.65%	5.67%	17.00%
2024	1.75%	4.14%	6.48%	-3.86%	5.02%	-1.36%	5.61%	-2.68%	2.72%	-2.15%	4.27%	-3.55%	16.73%
2025	5.74%												5.74%

Past performance does not reflect future performance.  
\*Since inception

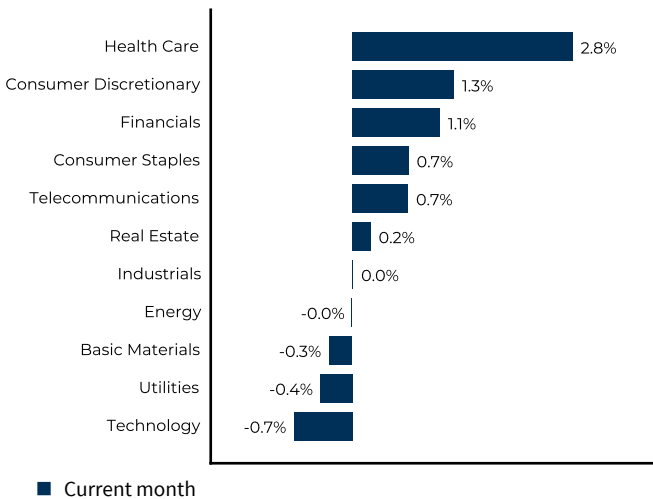
**SECTOR ALLOCATION**



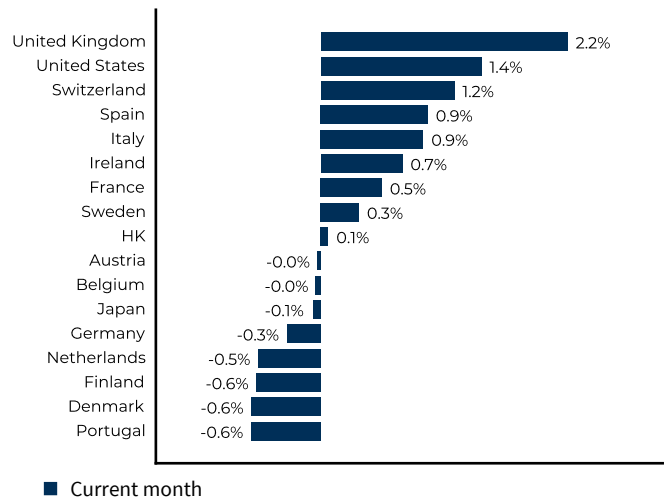
**GEOGRAPHIC ALLOCATION**



**MONTHLY CONTRIBUTIONS PER SECTOR**



**MONTHLY CONTRIBUTIONS PER REGION**



**MONTHLY COMMENT**

In terms of economic dynamics, in the United States, the GDP ended the year with a 2.3% Q/Q annualized growth, resulting in a 2.8% growth for the year. The disinflation trend continued, with core inflation ending the year at 2.5%. In this context, the Fed kept its benchmark interest rates steady at 4.25%-4.50%, with a communication that remained cautious in the face of the significant uncertainties introduced by the new policies of the Trump administration.

In Europe, the growth remains weak, at 1.1% in 2024, with significant differences between core economies and peripheral economies. Inflation continued to slow down, with core inflation in France and Italy already below the ECB's 2% target and on a compatible trajectory for other economies. The ECB thus reduced the deposit facility interest rate to 2.75% and communicated that it should continue the rate-cutting cycle.

The stock markets recorded a very strong performance in January. In the United States, the S&P 500 increased by 2.7%, balanced between Growth and Value styles. However, the end of the month was marked by significant volatility in technology stocks, particularly those related to artificial intelligence, following the announcement by the Chinese company Deepseek of a cheaper LLM than its American competitors. In Europe, the stock markets saw a very significant increase, with a 6.3% rise for the STOXX 600, 9.2% for the DAX, and 7.7% for the CAC 40 during the month of January. This performance reflects the prospect of rate cuts, positive earnings surprises in certain sectors such as luxury, and a catch-up compared to the lag in 2024.

**DISCLAIMER**

This document has been prepared for informational purposes only and has no contractual value. It is not intended to provide investment advice or any other investment service and does not constitute an offer, or a solicitation of an offer, to buy or sell any financial instrument or service. It does not constitute legal, accounting or tax advice. The information presented in this document is based on market data at a given moment and may change without prior notice. Past performances do not guarantee future results. Before any subscription of the product referred to in this document, the investor must read all the information contained in the regulatory documentation of the product, available on request from his advisor and SG 29 Haussmann and available, if applicable, on the SG 29 Haussmann website <https://sg29haussmann.societegenerale.fr/en/>. In particular, we invite you to take note of the risk factors specific to the product. This product may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to said persons or in said countries. You should ensure that you are authorized to subscribe to this product. The potential investor must also ensure that the product is compatible with its financial situation, investment objectives, knowledge and experience in financial instruments, its degree of acceptance of the risk and its ability to bear the risk losses. SG 29 HAUSSMANN may not be held responsible for transactions effected on the basis of this document's content. This document has been issued by SG 29 HAUSSMANN. It may not be communicated and may not be reproduced in whole or in part, to a third party (except your own adviser subject to confidentiality obligation) without SG 29 HAUSSMANN's prior written consent. SG 29 Haussmann., a portfolio management company approved by the French Financial Markets Authority under number GP 06000029, S.A.S with a capital of € 2,000,000, headquartered in PARIS, 29 Boulevard Haussmann, registered in the Paris Trade and Companies Register under number B 450 777 008. Further details are available on the SG 29 Haussmann website: <https://sg29haussmann.societegenerale.fr/en/>.