

# ELEVA EUROPEAN OPTIMA

28 June 2024

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the Stoxx Europe 600 EUR Index NTR (SXXR) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region.

Equities of the Portfolio will be selected by a proprietary methodology designed by the Investment Manager which relies on a financial analysis combined with a non-financial analysis that ranks the instruments of the Investment Universe based on a combination of ESG (Environmental, Social, Governance) criteria. The fund is article 8 of SFDR. The Portfolio will be selected according to the Investment Manager's ESG rating, based on a best-in-universe approach. The methodology consists of two (2) steps: Step 1, strict exclusions: The Investment Manager excludes companies from the initial investment universe which have significant negative impacts on specific ESG factors (described in the prospectus), and Step 2, positive ESG screenings. The Fund reduces its ESG investable universe compared to its initial investment universe by at least 20%. The Portfolio will be rebalanced monthly respecting the methodology. However, the Management Company may decide to rebalance the Portfolio at any time at its discretion (the "Rebalancing Date"). The exposure of the Fund to European equity markets through the Portfolio may vary between 0% and 150% on a weekly basis at least. As a result, the exposure may drift between such adjustments.

The Fund distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

## PERFORMANCE SINCE INCEPTION

**DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.**

Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since inception
ELEVA EUROPEAN OPTIMA Class I (EUR) DIST	-	-	-	-	-	-	-
STOXX EUROPE 600 EUR NTR (SXXR)	-1.16%	10.19%	1.13%	-	-	-	10.19%

### PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of ELEVA EUROPEAN OPTIMA above is the NAV of Class I plus dividend, to be consistent with the STOXX EUROPE 600 index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
SAP SE	1.84%	14.20%	32.71%	0.19%	-0.97%
ASM INTERNATIONAL NV	1.78%	11.18%	57.13%	-0.12%	2.68%
COVESTRO AG	1.95%	10.95%	13.55%	1.81%	0.01%
ASML HOLDING NV	1.73%	10.73%	48.38%	-0.16%	-0.64%
3I GROUP PLC	1.81%	8.83%	34.86%	0.01%	2.55%

\*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
ARKEMA	1.56%	-13.44%	-14.39%	-0.21%	2.19%
REXEL SA	1.54%	-13.12%	6.31%	-0.37%	2.59%
JERONIMO MARTINS	1.57%	-11.32%	-12.07%	-0.42%	2.57%
GN STORE NORD A/S	1.51%	-10.62%	9.06%	-0.59%	2.10%
CARLSBERG AS-B	1.48%	-10.04%	-5.48%	-0.34%	-0.66%

\*Performances are calculated in portfolio currency

## CHARACTERISTICS

### Legal structure

SICAV

### Class

I

### Currency

EUR

### Inception date of the share class

16th January 2024

### Dividend

Distribution

### Management company

SG 29 HAUSSMANN  
(Groupe SOCIETE GENERALE)

### Custodian

SOCIETE GENERALE LUXEMBOURG

### ISIN

LU2667749829

### Minimum deposit

EUR 1000

### Minimum followup deposit

-

### Issue fee/Exit fee

Up to 5% / Up to 1%

### Management fee

0.93%

### Performance fee

-

### Liquidity

Daily

## KEY FACTS

### Fund volume (M EUR)

11.14 Mio. EUR

### Performance annualized\*

-

### Leverage

1.47

All performances are calculated on the basis of official net asset values net of fees.

\*Since inception

## RISK INDICATORS

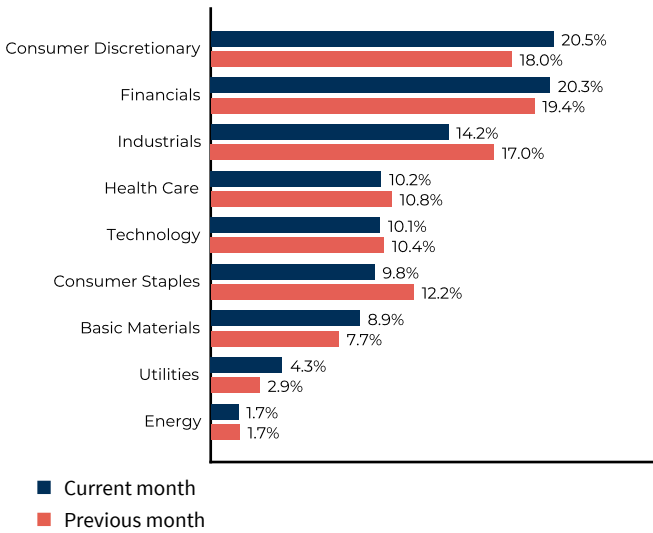
	Since inception Class*
Volatility	15.59%
Sharpe Ratio	1.80
Maximum Drawdown	-6.76%
Delta Action vs.	1.55

\*Since inception

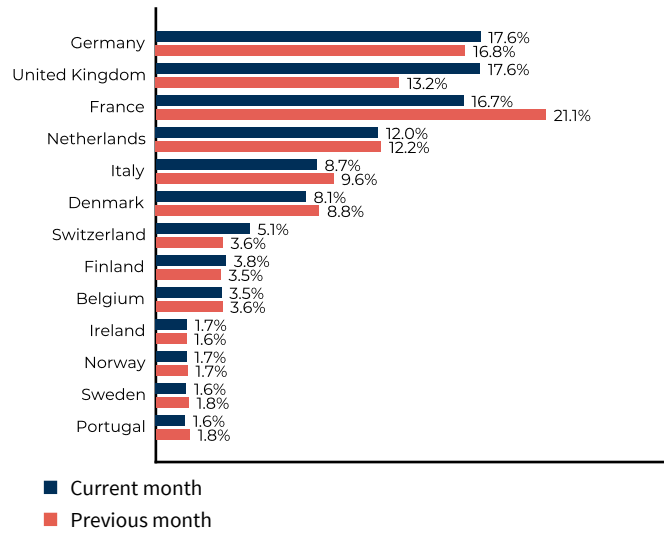
## MONTHLY PERFORMANCES OF THE FUND

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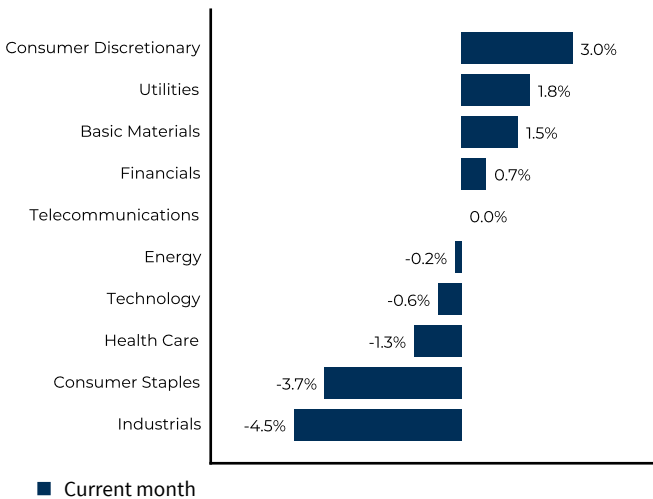
### SECTOR ALLOCATION



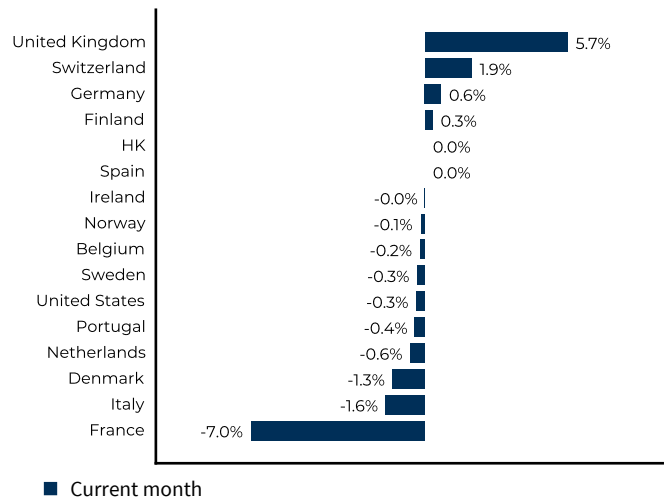
### GEOGRAPHIC ALLOCATION



### MONTHLY CONTRIBUTIONS PER SECTOR



### MONTHLY CONTRIBUTIONS PER REGION



## MONTHLY COMMENT

The European market experienced turbulence following the European elections. Indeed, the dissolution of the French assembly results in a dissolution of its own majority, creating a risk of significant political instability for Europe's second-largest economy.

The banking sector has been most affected by the political crisis. According to the ratings agency Moody's, one of the main dangers for the sector is a prolonged and sharp depreciation of French government bonds.

Over the month, the CAC 40 registered a decline of 6.42% while the EuroStoxx 50 decreased by 1.74%.

In the absence of an absolute majority, these policy fears will be temporary and are unlikely to materialize on a sustained basis in the stock market.

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