

INVESTMENT OBJECTIVE

This Sub-Fund is actively managed meaning that the Management Company is taking investment decisions with the intention of achieving the Sub-Fund's investment objective with complete discretion with respect to portfolio allocation and overall level of exposure to the market. The deviation from the Benchmark Index may be significant in terms of weighting proportion as the Sub-Fund will not necessarily invest in all the constituents of the Benchmark Index. The investment objective of the Sub-Fund is to outperform the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) over a long term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions.

PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
COMPASS TRANSATLANTIC Class I (EUR) DIST	0.18%	25.24%	3.55%	2.82%	25.24%	-	48.81%
Solactive GBS CM US & Eurozone EUR Index TR	0.79%	21.29%	4.77%	7.15%	21.29%	-	39.10%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of Solys Compass Transatlantic Sicav Class I above is the NAV of Class I plus dividend, to be consistent with the Solactive index, which are being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
BROADCOM INC	3.74%	51.64%	132.97%	1.52%	3.63%
MARVELL TECHNOLOGY INC	0.30%	24.31%	100.72%	0.06%	0.44%
HERMES INTERNATIONAL	1.07%	12.06%	21.95%	0.17%	0.51%
ASM INTERNATIONAL NV	0.39%	10.68%	20.96%	0.07%	0.74%
LVMH MOET HENNESSY LOUIS VUI	2.26%	8.25%	-11.75%	0.24%	0.22%

*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
CVS HEALTH CORP	0.22%	-24.62%	-37.66%	-0.01%	-0.13%
THE CIGNA GROUP	0.31%	-15.97%	0.45%	0.02%	0.07%
UNITEDHEALTH GROUP INC	1.86%	-14.93%	4.46%	0.15%	0.65%
INTEL CORP	0.32%	-14.40%	-56.53%	-0.00%	-0.58%
SHERWIN-WILLIAMS CO/THE	0.31%	-12.40%	17.84%	0.04%	0.13%

*Performances are calculated in portfolio currency

CHARACTERISTICS

Legal structure

SICAV

Class

I

Currency

EUR

Inception date of the share class

28th March 2023

Dividend

Distribution

Management company

SG 29 HAUSSMANN
(Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU2544561520

Minimum deposit

EUR 1000

Minimum followup deposit

-

Issue fee/Exit fee

Up to 5% / Up to 1%

Management fee

0.70%

Performance fee

-

Liquidity

Daily

KEY FACTS

Fund net asset value (M EUR)

27.28 Mio. EUR

Performance annualized*

25.46%

Leverage

1.13

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

	Since inception
	Class*
Volatility	14.17%
Sharpe Ratio	1.56
Maximum Drawdown	-12.60%
Beta	1.30

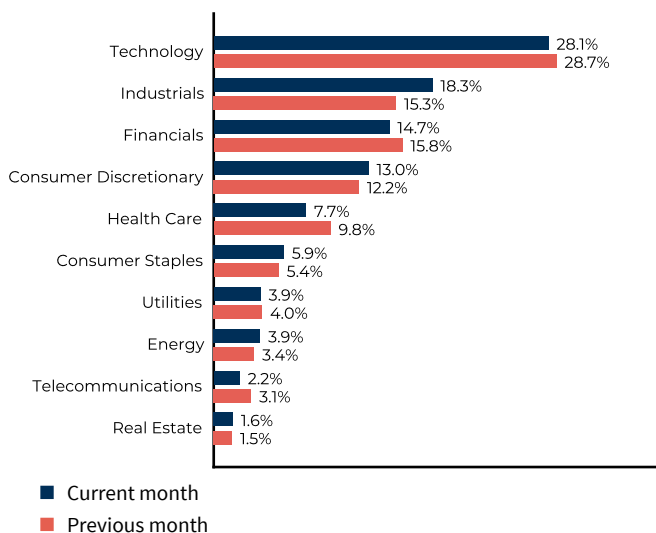
*Since inception

MONTHLY PERFORMANCES OF THE FUND

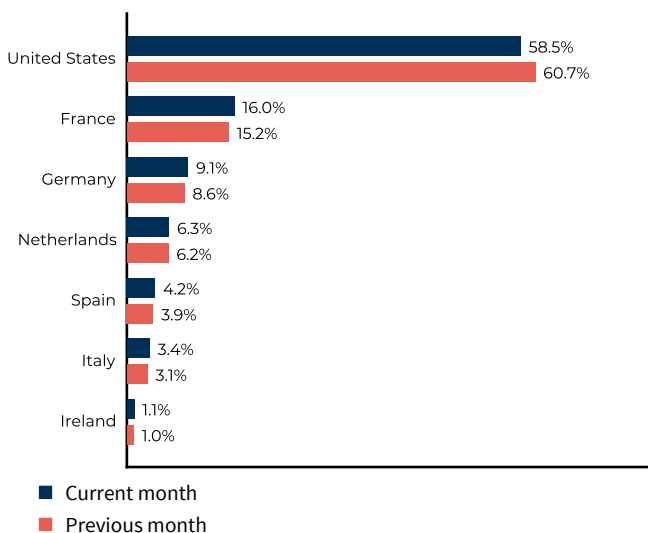
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023			2.95%	1.23%	0.89%	4.82%	2.08%	-1.37%	-3.06%	-2.87%	8.82%	4.51%	18.82%
2024	6.12%	6.81%	5.99%	-4.37%	3.94%	2.00%	0.10%	-2.91%	2.17%	-1.94%	5.41%	0.18%	25.24%

Past performance does not reflect future performance.
*Since inception

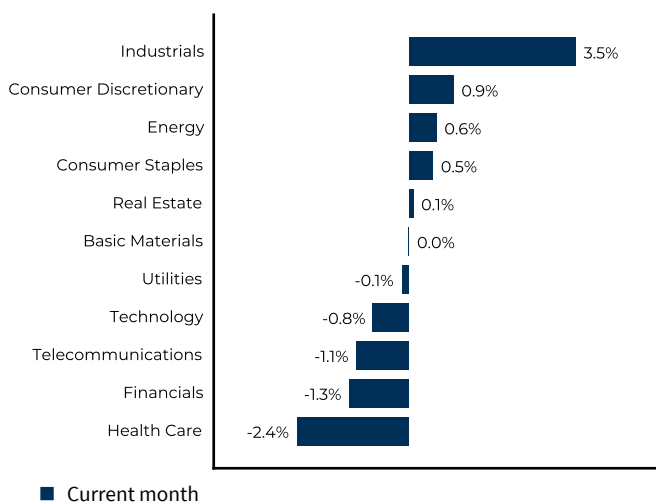
SECTOR ALLOCATION



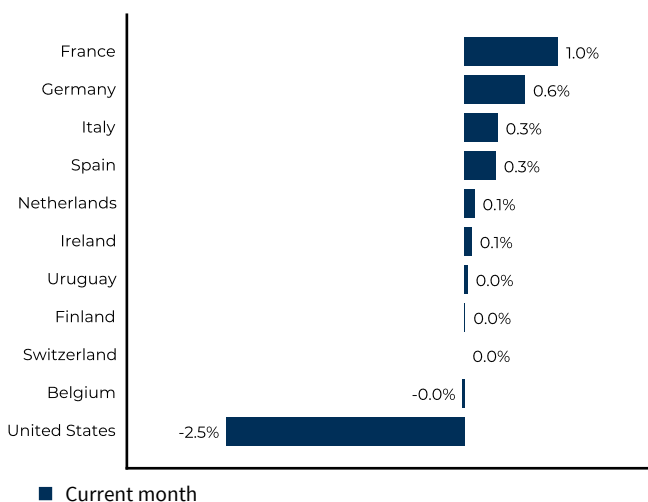
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

The month of December was significant in terms of monetary decisions, with annual market trends generally continuing to be observed.

In the United States, November's inflation came in at 2.7% on an annual basis, but with underlying inflation at 3.3%, the Fed was only able to cut its rates by 25 basis points, bringing them to 4.50%, as expected. With the imminent arrival of Donald Trump, the markets now anticipate only 2 rate cuts for 2025. Meanwhile, the ECB continued its pace of 25 basis points rate cuts initiated in the middle of the year (3% for the deposit facility rate). The main reasons are inflation that is increasingly approaching its 2% target (2.2% in November on an annual basis in the euro area) and weak growth (0.4% in Q3 2024).

In the stock markets, there were profit-taking activities with notable corrections, but without any impact on the overall very positive annual performances. The S&P 500 lost 2.7% with the hawkish tone of the Fed, which raised the risk premium as 10-year Treasuries climbed 35 basis points to a yield of 4.57%. In Europe, the EuroStoxx 50 increased by 1.35% this month to end a positive year (7.8% YTD).

According to consensus forecasts, analysts expect a roughly 9% increase in the profits of European companies in 2025. This forecast comes in the context of an economic recovery for Europe and the continued decline in ECB rates, which is expected to support profit growth for European companies in 2025.

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