

CARMIGNAC EQUITY SELECTION

INVESTMENT OBJECTIVE

This Sub-Fund is actively managed meaning that the Management Company is taking investment decisions with the intention of achieving the Sub-Fund's investment objective with complete discretion with respect to portfolio allocation and overall level of exposure to the market. The deviation from the Benchmark Index may be significant in terms of weighting proportion as the Sub-Fund will not necessarily invest in all the constituents of the Benchmark Index. The investment objective of the Fund is to outperform the Solactive GBS CW DM US & Europe EUR Index NTR (SCWUEEN) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions.

PERFORMANCE SINCE INCEPTION

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since inception
CARMIGNAC EQUITY SELECTION Class I (EUR) DIST	-	-	-	-	-	-	-
Solactive GBS CW DM US & Europe EUR Index NTR	3.75%	10.13%	10.13%	17.82%	-	-	23.37%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of SOLYS CARMIGNAC EQUITY SELECTION I above is the NAV of Class I plus dividend, to be consistent with the Solactive indices, which are being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
LONZA GROUP AG-REG	1.83%	14.71%	45.74%	0.37%	0.58%
NVIDIA CORP	1.65%	14.26%	86.99%	-0.10%	0.33%
ORACLE CORP	1.78%	12.51%	22.57%	0.35%	0.65%
ADIDAS AG	1.75%	10.62%	12.40%	0.16%	0.44%
CINTAS CORP	1.73%	9.33%	17.09%	0.22%	0.32%

*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
ADOBE INC	1.46%	-9.90%	-13.32%	0.07%	0.18%
PALO ALTO NETWORKS INC	1.54%	-8.47%	-1.25%	0.18%	-0.04%
ADVANCED MICRO DEVICES	1.38%	-6.22%	25.48%	-0.38%	1.67%
CAPGEMINI SE	1.51%	-5.07%	13.01%	-0.17%	0.12%
DASSAULT SYSTEMES SE	1.54%	-4.97%	-7.22%	-0.02%	0.14%

*Performances are calculated in portfolio currency



28 March 2024

CHARACTERISTICS

Legal structure

SICAV

Class

I

Currency

EUR

Inception date of the share class

26th April 2023

Dividend

Distribution

Management company

SG 29 HAUSSMANN
(Groupe SOCIETE GENERALE)

Custodian

SOCIETE GENERALE LUXEMBOURG

ISIN

LU2544562502

Minimum deposit

EUR 1000

Minimum followup deposit

-

Issue fee/Exit fee

Up to 5% / Up to 1%

Management fee

0.93%

Performance fee

-

Liquidity

Daily

KEY FACTS

Fund volume (M EUR)

23.76 Mio. EUR

Performance annualized*

-

Leverage

1.13

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

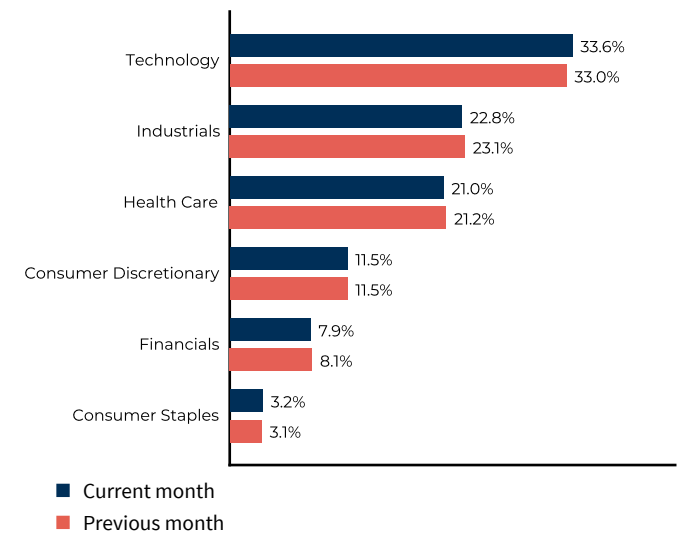
	Since inception Class*
Volatility	13.49%
Sharpe Ratio	1.77
Maximum Drawdown	-15.08%
Delta Action vs.	1.19

*Since inception

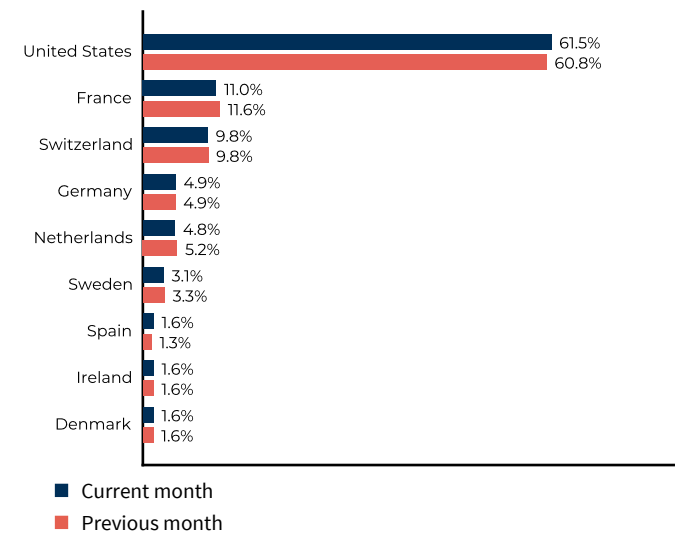
MONTHLY PERFORMANCES OF THE FUND

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

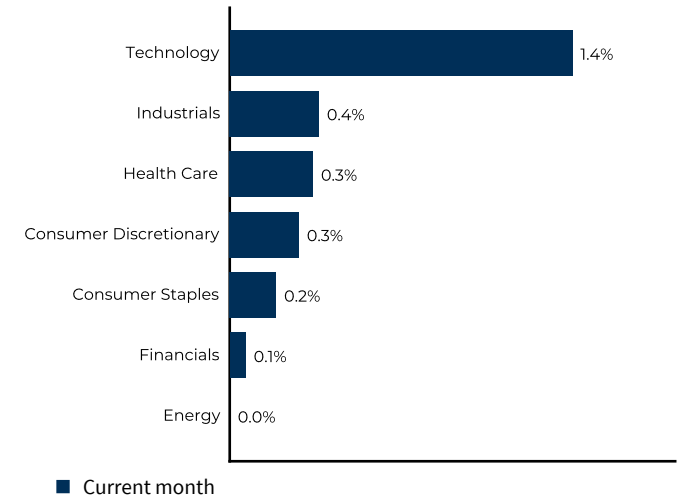
SECTOR ALLOCATION



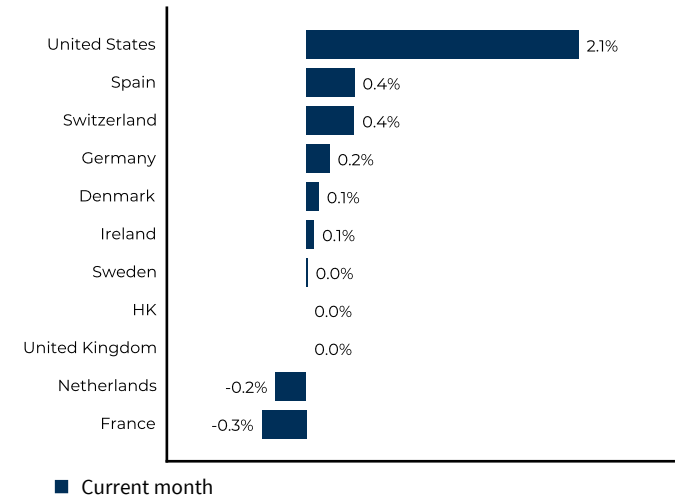
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

Following central bank announcements during the month of March, the rate reduction cycle remains on track for this year. On the United States side, one of the most reassuring aspects of all Fed's projections is the significantly downward trajectory of rates over the next three years. Three rate cuts are expected in 2024, and ten through 2026. The Federal Reserve has confirmed its position that current interest rates are likely to return to a more balanced level, barring any external disruption, and that the importance of restrictive monetary policy has declined. At the same time, it also revised upwards its economic growth outlook for 2024 to 2026, which encourages talk of a soft landing for the American economy. For its part, the ECB Governing Council also suggested that a first-rate cut could take place in June. From its point of view, the ECB expects inflation to reach its target of 2% in 2025, after having been 2.3% in 2024.

All these announcements enabled the markets to post a good performance in March: The Eurostoxx 50 rose by 4.33% and the S&P 500 by 3.18%.

DISCLAIMER

This document has been prepared for informational purposes only and has no contractual value. It is not intended to provide investment advice or any other investment service and does not constitute an offer, or a solicitation of an offer, to buy or sell any financial instrument or service. It does not constitute legal, accounting or tax advice. The information presented in this document is based on market data at a given moment and may change without prior notice. Past performances do not guarantee future results. Before any subscription of the product referred to in this document, the investor must read all the information contained in the regulatory documentation of the product, available on request from his advisor and SG 29 Haussmann and available, if applicable, on the SG 29 Haussmann website <https://sg29haussmann.societegenerale.fr/en/>. In particular, we invite you to take note of the risk factors specific to the product. This product may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to said persons or in said countries. You should ensure that you are authorized to subscribe to this product. The potential investor must also ensure that the product is compatible with its financial situation, investment objectives, knowledge and experience in financial instruments, its degree of acceptance of the risk and its ability to bear the risk losses. SG 29 HAUSSMANN may not be held responsible for transactions effected on the basis of this document's content. This document has been issued by SG 29 HAUSSMANN. It may not be communicated and may not be reproduced in whole or in part, to a third party (except your own adviser subject to confidentiality obligation) without SG 29 HAUSSMANN's prior written consent. SG 29 Haussmann., a portfolio management company approved by the French Financial Markets Authority under number GP 06000029, S.A.S with a capital of € 2,000,000, headquartered in PARIS, 29 Boulevard Haussmann, registered in the Paris Trade and Companies Register under number B 450 777 008. Further details are available on the SG 29 Haussmann website: <https://sg29haussmann.societegenerale.fr/en/>.