

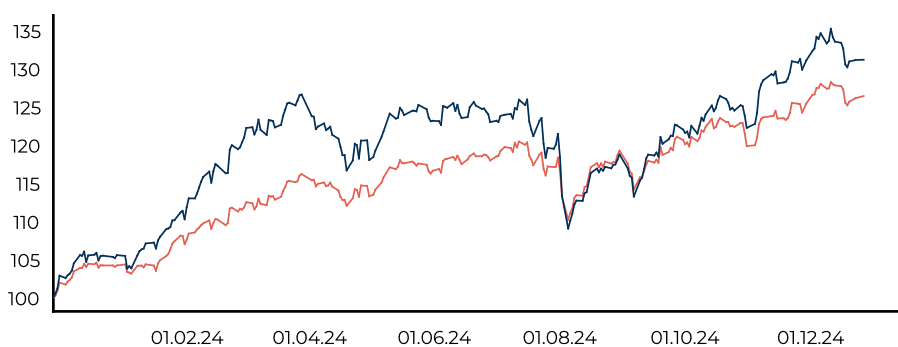
# PERSPECTIVE TRANSATLANTIC

27 December 2024

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the Solactive GBS CW DM US & Eurozone EUR Index NTR (SCWUEZEN) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The Index is a broad liquid equity index (approximately 800 stocks) based on a custom weighting (50% US and 50% Eurozone). The Fund is actively managed, the equity exposure may significantly deviate from the Index. The fund is article 8 of SFDR. Equities of the Portfolio will be selected (proprietary methodology) by the Management Company, relying on both financial and best-in-universe extra-financial analyses that rank the instruments of the Investment Universe based on a combination of ESG (Environmental, Social, Governance) criteria, as well as an assessment of a low adverse impact on Biodiversity relatively to their industry peers. Equities of the Investment Universe will be ranked using MSCI ESG rating methodology which identifies ESG material risks and opportunities for each industry through a quantitative model that looks at ranges and average values for each industry for externalized impacts such as carbon intensity, water intensity, and injury rates. Equities with the highest ESG rating will be retained by excluding at least 20% of the equities comprising the Investment Universe with the lowest ESG rating. More than 90% of the equities composing the Portfolio do benefit from an ESG rating. The Portfolio will be rebalanced monthly respecting the methodology. The exposure of the Fund to European equity markets through the Portfolio may vary between 0% and 150% on a weekly basis at least. As a result, the exposure may drift between such adjustments. The Fund distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

## PERFORMANCE SINCE INCEPTION



Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since Launch
■ PERSPECTIVE TRANSATLANTIC Class I (EUR) DIST	0.07%	24.24%	7.50%	6.64%	24.24%	-	31.21%
■ Solactive GBS CM US & Eurozone EUR Index TR	0.79%	21.29%	4.77%	7.15%	21.29%	-	26.45%

### PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE

The performance of PERSPECTIVE TRANSATLANTIC above is the NAV of Class I plus dividend, to be consistent with the SCWUEZEN Index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
ALPHABET INC-CL A	3.77%	15.83%	47.04%	0.64%	6.47%
ALPHABET INC-CL C	3.76%	15.55%	46.71%	0.62%	6.46%
BRUNELLO CUCINELLI SPA	0.74%	12.75%	20.44%	0.11%	1.18%
BAYERISCHE MOTOREN WERKE AG	0.69%	11.88%	-17.43%	0.08%	-0.25%
TUI AG	0.67%	11.34%	18.37%	0.07%	1.13%

\*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
CARL ZEISS MEDITEC AG - BR	0.55%	-17.56%	-52.39%	-0.10%	0.67%
UNITED RENTALS INC	0.58%	-16.09%	33.89%	-0.16%	1.03%
ADOBE INC	0.79%	-12.24%	-20.54%	-0.22%	-3.12%
MERCADOLIBRE INC	0.61%	-11.86%	16.57%	-0.02%	0.00%
HEICO CORP	0.63%	-10.62%	43.17%	-0.10%	1.17%

\*Performances are calculated in portfolio currency

## CHARACTERISTICS

### Legal structure

SICAV

### Class

I

### Currency

EUR

### Inception date of the share class

28th November 2023

### Dividend

Distribution

### Management company

SG 29 HAUSSMANN  
(Groupe SOCIETE GENERALE)

### Custodian

SOCIETE GENERALE LUXEMBOURG

### ISIN

LU2667748268

### Minimum deposit

EUR 1000

### Minimum followup deposit

-

### Issue fee/Exit fee

Up to 5% / Up to 1%

### Management fee

0.70%

### Performance fee

-

### Liquidity

Daily

## KEY FACTS

### Fund net asset value (M EUR)

24.88 Mio. EUR

### Performance annualized\*

28.55%

### Leverage

1.13

All performances are calculated on the basis of official net asset values net of fees.

\*Since inception

## RISK INDICATORS

	Since inception Class*
Volatility	14.68%
Sharpe Ratio	1.71
Maximum Drawdown	-13.86%
Beta	1.34

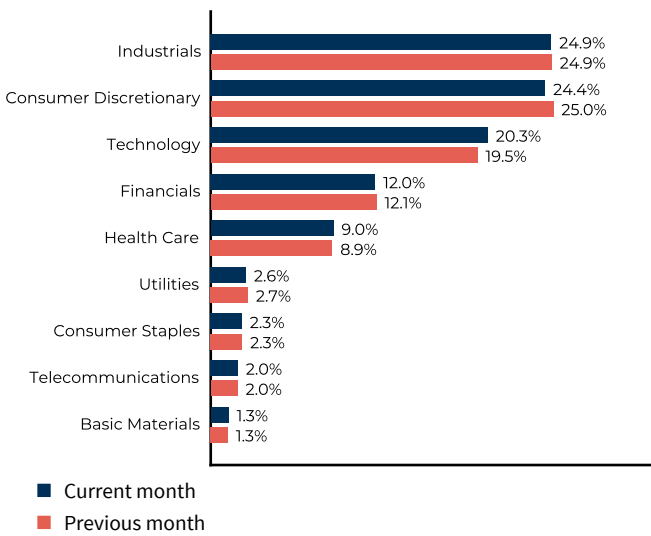
\*Since inception

## MONTHLY PERFORMANCES OF THE FUND

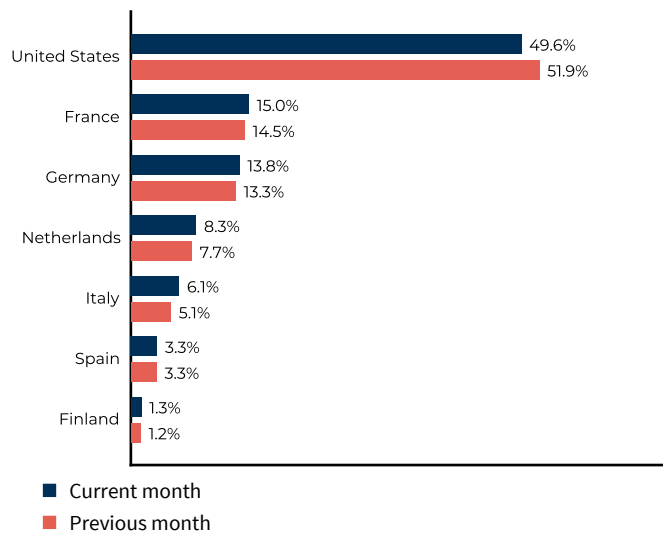
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023											1.26%	4.30%	5.61%
2024	4.44%	9.72%	4.64%	-6.77%	4.36%	-0.14%	-1.26%	-2.23%	2.75%	0.18%	7.22%	0.07%	24.24%

Past performance does not reflect future performance.  
\*Since inception

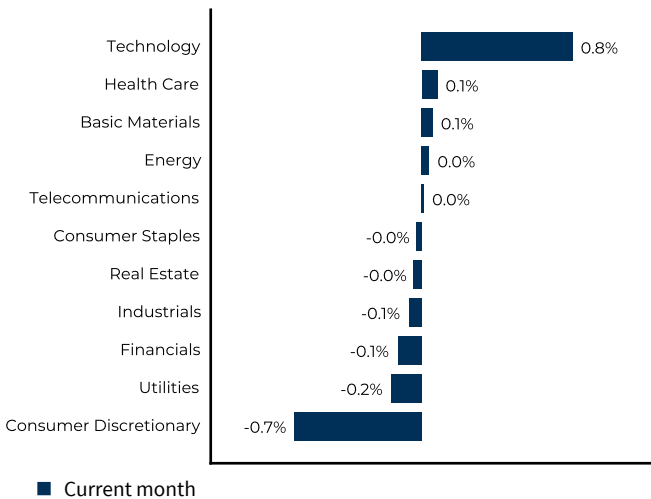
## SECTOR ALLOCATION



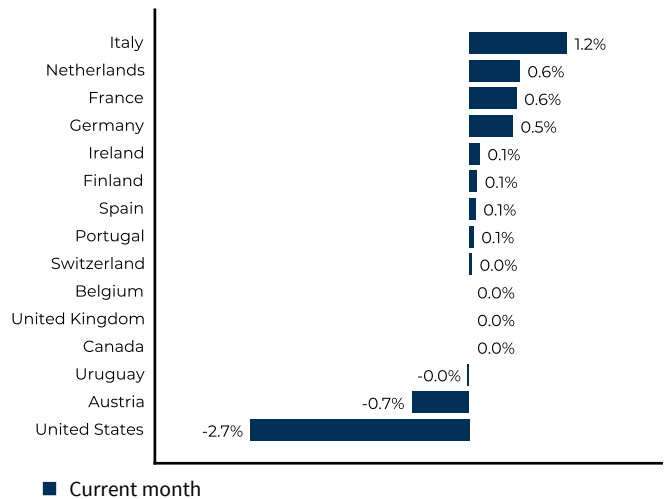
## GEOGRAPHIC ALLOCATION



## MONTHLY CONTRIBUTIONS PER SECTOR



## MONTHLY CONTRIBUTIONS PER REGION



## MONTHLY COMMENT

The month of December was significant in terms of monetary decisions, with annual market trends generally continuing to be observed.

In the United States, November's inflation came in at 2.7% on an annual basis, but with underlying inflation at 3.3%, the Fed was only able to cut its rates by 25 basis points, bringing them to 4.50%, as expected. With the imminent arrival of Donald Trump, the markets now anticipate only 2 rate cuts for 2025. Meanwhile, the ECB continued its pace of 25 basis points rate cuts initiated in the middle of the year (3% for the deposit facility rate). The main reasons are inflation that is increasingly approaching its 2% target (2.2% in November on an annual basis in the euro area) and weak growth (0.4% in Q3 2024).

In the stock markets, there were profit-taking activities with notable corrections, but without any impact on the overall very positive annual performances. The S&P 500 lost 2.7% with the hawkish tone of the Fed, which raised the risk premium as 10-year Treasuries climbed 35 basis points to a yield of 4.57%. In Europe, the EuroStoxx 50 increased by 1.35% this month to end a positive year (7.8% YTD).

According to consensus forecasts, analysts expect a roughly 9% increase in the profits of European companies in 2025. This forecast comes in the context of an economic recovery for Europe and the continued decline in ECB rates, which is expected to support profit growth for European companies in 2025.

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