

ELEVA EUROPEAN OPTIMA

INVESTMENT OBJECTIVE

The investment objective of the Fund is to outperform the Stoxx Europe 600 EUR Index NTR (SXXR) (the "Benchmark Index") over a long-term horizon by exploiting investment opportunities on the equity markets, while providing a fixed stream of distributions. The Index is a broad liquid index with a fixed number of 600 components (600 stocks), representing large, mid and small capitalisation companies across 17 countries of the European region.

Equities of the Portfolio will be selected by a proprietary methodology designed by the Investment Manager which relies on a financial analysis combined with a non-financial analysis that ranks the instruments of the Investment Universe based on a combination of ESG (Environmental, Social, Governance) criteria. The fund is article 8 of SFDR. The Portfolio will be selected according to the Investment Manager's ESG rating, based on a best-in-universe approach. The methodology consists of two (2) steps: Step 1, strict exclusions: The Investment Manager excludes companies from the initial investment universe which have significant negative impacts on specific ESG factors (described in the prospectus), and Step 2, positive ESG screenings. The Fund reduces its ESG investable universe compared to its initial investment universe by at least 20%. The Portfolio will be rebalanced monthly respecting the methodology. However, the Management Company may decide to rebalance the Portfolio at any time at its discretion (the "Rebalancing Date"). The exposure of the Fund to European equity markets through the Portfolio may vary between 0% and 150% on a weekly basis at least. As a result, the exposure may drift between such adjustments.

The Fund distributes a fixed dividend of EUR 5 per fund unit per year, divided into 12 identical monthly payments.

PERFORMANCE SINCE INCEPTION

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

Performance	MTD	YTD	3 Months	6 Months	1 Year	3 Years	Since inception
ELEVA EUROPEAN OPTIMA Class I (EUR) DIST	-	-	-	-	-	-	-
STOXX EUROPE 600 EUR NTR (SXXR)	3.31%	11.48%	6.44%	-	-	-	11.48%

PAST PERFORMANCE DOES NOT REFLECT FUTURE PERFORMANCE
The performance of ELEVA EUROPEAN OPTIMA above is the NAV of Class I plus dividend, to be consistent with the STOXX EUROPE 600 index, which is being shown as 'dividends reinvested'.

5 best performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
REXEL SA	1.76%	18.82%	22.37%	0.11%	3.02%
PRYSMIAN SPA	1.90%	17.27%	49.37%	2.83%	3.16%
GN STORE NORD A/S	1.89%	13.95%	22.01%	0.20%	2.79%
INFINEON TECHNOLOGIES AG	1.76%	12.54%	10.70%	0.12%	0.00%
MUENCHENER RUECKVER AG-REG	1.81%	11.09%	23.96%	0.16%	-0.77%

*Performances are calculated in portfolio currency

5 worst performing	Allocation	Perf. MTD*	Perf. YTD*	Contr. MTD	Contr. YTD
LVMH MOET HENNESSY LOUIS VUI	1.66%	-5.10%	11.33%	-0.02%	0.12%
CAPGEMINI SE	1.60%	-4.65%	-2.35%	-0.03%	2.43%
PERNOD RICARD SA	1.64%	-3.56%	-7.09%	-0.07%	0.40%
ACCOR SA	0.62%	-3.44%	13.00%	0.06%	0.89%
MONCLER SPA	1.74%	-2.75%	18.55%	0.07%	2.67%

*Performances are calculated in portfolio currency



31 May 2024

CHARACTERISTICS

Legal structure	SICAV
Class	I
Currency	EUR
Inception date of the share class	16th January 2024
Dividend	Distribution
Management company	SG 29 HAUSSMANN (Groupe SOCIETE GENERALE)
Custodian	SOCIETE GENERALE LUXEMBOURG
ISIN	LU2667749829
Minimum deposit	EUR 1000
Minimum followup deposit	-
Issue fee/Exit fee	Up to 5% / Up to 1%
Management fee	0.93%
Performance fee	-
Liquidity	Daily

KEY FACTS

Fund volume (M EUR)	11.54 Mio. EUR
Performance annualized*	-
Leverage	1.47

All performances are calculated on the basis of official net asset values net of fees.

*Since inception

RISK INDICATORS

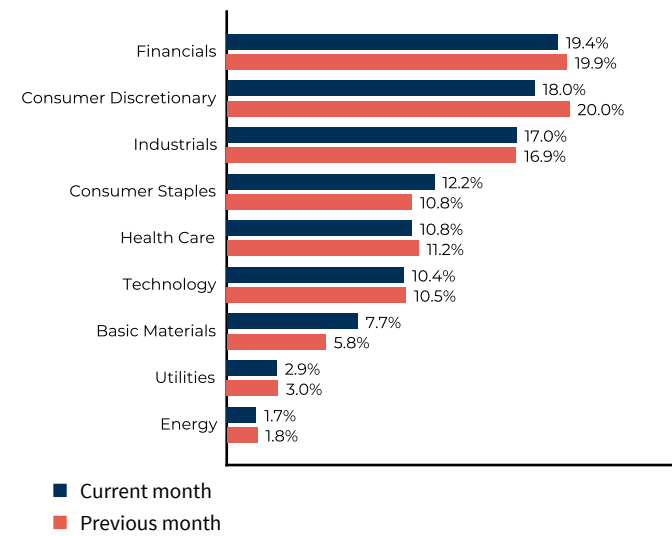
	Since inception Class*
Volatility	14.78%
Sharpe Ratio	3.29
Maximum Drawdown	-4.97%
Delta Action vs.	1.52

*Since inception

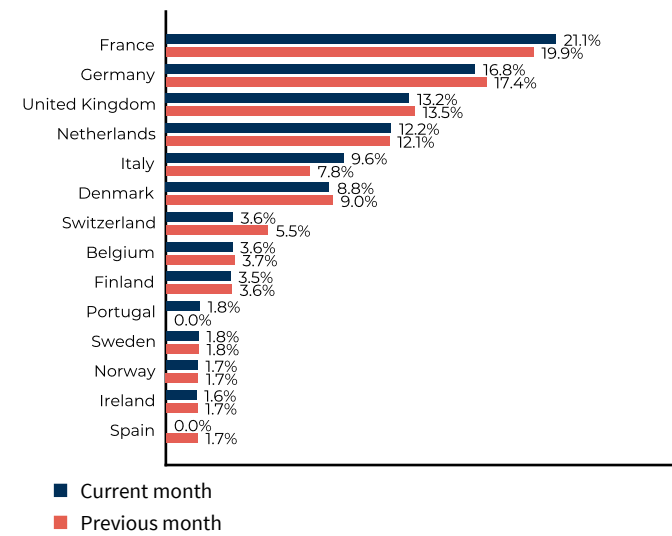
MONTHLY PERFORMANCES OF THE FUND

DUE TO MIFID II REGULATION, FUND PERFORMANCES ARE NOT DISPLAYED IN THIS DOCUMENT.

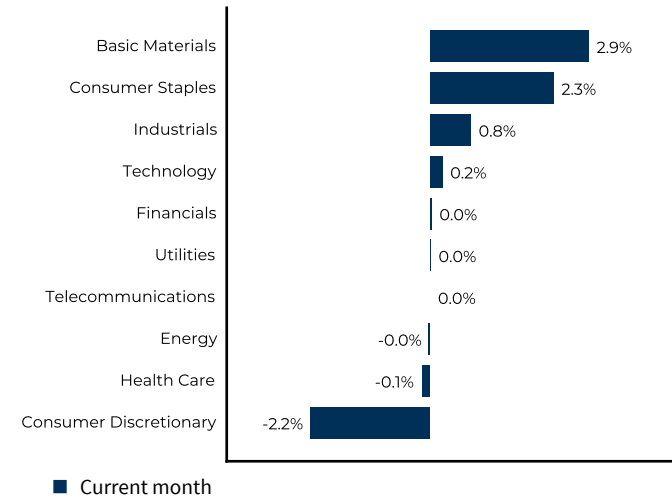
SECTOR ALLOCATION



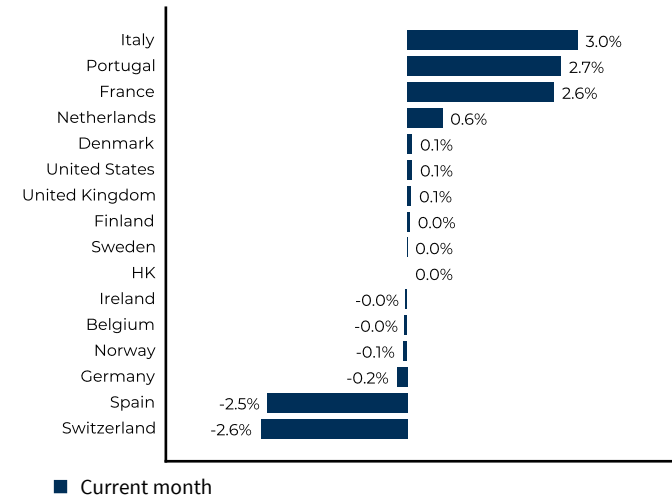
GEOGRAPHIC ALLOCATION



MONTHLY CONTRIBUTIONS PER SECTOR



MONTHLY CONTRIBUTIONS PER REGION



MONTHLY COMMENT

Equity markets resumed positive performance in May. The improvement in confidence reflects a cooling US labor market, while maintaining strong performance in the services sector, as well as below-expectations inflation statistics, reassuring investors that the central bank rate reduction program is holding up well. This good performance was confirmed by the strong performance of the companies.

On the European side, declining inflation rates in Europe seem to be well entrenched. The European Central Bank should lead the charge on a rate-cutting cycle in June, followed by the Bank of England. On the US side, strong economic growth has reduced the urgency for central bankers to cut policy rates, with the first cut expected in the third quarter. The easing in energy price inflation is continuing. The drop in the price of a barrel of oil was significant in May with a loss of more than \$6.

Finally, the relaxation on European rates has been beneficial for Quality type actions, the segment most sensitive to the volatility of rates, outperforming on the month of May. This momentum should continue to materialize over the coming months, with inflation close to the ECB's target and interest rate cuts imminent.

DISCLAIMER

This document has been prepared for informational purposes only and has no contractual value. It is not intended to provide investment advice or any other investment service and does not constitute an offer, or a solicitation of an offer, to buy or sell any financial instrument or service. It does not constitute legal, accounting or tax advice. The information presented in this document is based on market data at a given moment and may change without prior notice. Past performances do not guarantee future results. Before any subscription of the product referred to in this document, the investor must read all the information contained in the regulatory documentation of the product, available on request from his advisor and SG 29 Haussmann and available, if applicable, on the SG 29 Haussmann website <https://sg29haussmann.societegenerale.fr/en/>. In particular, we invite you to take note of the risk factors specific to the product. This product may be subject to restrictions with regard to certain persons or in certain countries under national regulations applicable to said persons or in said countries. You should ensure that you are authorized to subscribe to this product. The potential investor must also ensure that the product is compatible with its financial situation, investment objectives, knowledge and experience in financial instruments, its degree of acceptance of the risk and its ability to bear the risk losses. SG 29 HAUSSMANN may not be held responsible for transactions effected on the basis of this document's content. This document has been issued by SG 29 HAUSSMANN. It may not be communicated and may not be reproduced in whole or in part, to a third party (except your own adviser subject to confidentiality obligation) without SG 29 HAUSSMANN's prior written consent. SG 29 Haussmann., a portfolio management company approved by the French Financial Markets Authority under number GP 06000029, S.A.S with a capital of € 2,000,000, headquartered in PARIS, 29 Boulevard Haussmann, registered in the Paris Trade and Companies Register under number B 450 777 008. Further details are available on the SG 29 Haussmann website: <https://sg29haussmann.societegenerale.fr/en/>.