

KEY INFORMATION DOCUMENT

Objective

This document provides essential information about the investment product. It is not intended for marketing purposes. This information is provided to you as required by law and serves to help you understand the nature of this product and its risks, costs and potential risk and rewards, and compare it with other products.

Product

SG29 MAS Funds – Step Premium - CLASS EB (A Sub-Fund of the investment company named SOLYS (the “Company”))

An investment Fund subject to Luxembourg law

SG 29 HAUSSMANN (SOCIETE GENERALE Group)

LU2868914388

<https://sg29hausmann.societegenerale.fr>.

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CSSF, the Luxembourg financial services authority, is responsible for monitoring SG 29 HAUSSMANN's compliance with this key information document.

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Date this document was created: 04/10/2024

Key features of this product

Type: Undertakings for Collective Investments in Transferable Securities (UCITS)

Duration: This fund was established for a term of 99 years.

Objectives:

The investment objective of SOLYS – SG29 MAS Funds – Step Premium (the “Sub-Fund”) is to seek capital appreciation over the long term by being exposed to carry strategies whose performances are mainly linked to US equity volatility markets (collectively “the Strategies”).

This Sub-Fund is actively managed meaning that the Management Company is taking investment decisions with the intention of achieving the Sub-Fund's investment objective with complete discretion with respect to portfolio allocation and overall level of exposure to the market.

The Sub-Fund seeks to achieve its investment objective by providing exposure to options traded mainly on US equity indices. The Sub-Fund will mainly be exposed to Strategies that systematically sell short-term put options several available trading days during the week with various maturities.

The Sub-Fund's intention is to provide investors with a way to access an alternative exposure to equities. The Strategies deployed by the Sub-Fund will mainly be “Short Volatility” strategies. A “Short Volatility” Strategy means the Sub-Fund will sell options that are expected to increase in value when the market becomes more volatile. This Strategy is based on the assumption that the market will not experience high levels of volatility.

The Sub-Fund will obtain its exposure either by:

- investing directly in listed options and/or listed financial futures and/or,
- by getting exposure to part or all of the options through: (i) the use of structured notes such as EMTN (Euro Medium Term Note), and/or (ii) OTC Derivatives such as total return swaps (TRS) and/or fully-funded or unfunded swaps.

In addition, when getting exposure through one or several OTC swap transactions, the Sub-Fund may invest in a basket of highly liquid securities (the “Basket of Securities”) and :

- enter into OTC swap transactions to obtain exposure to Strategies in addition to that of the Basket of Securities and/or,
- exchange, by way of OTC swap transactions, the value of such Basket of Securities against the value of the Strategies.

The Basket of Securities may be composed of:

- for up to 110% of the Sub-Fund's net assets, international equities included in a major stock index and/or,
- for up to 110% of the Sub-Fund's net assets, OECD government bonds with a rating of at least BBB- (Standard & Poors) (or an equivalent rating from another leading rating agency) and/or,
- for up to 110% of the Sub-Fund's net assets, units or shares of UCITS authorized according to Directive 2009/65/EC.

The share currency is the Dollar (USD).

Invested financial instruments: International Equities, OECD Government Bonds, OTC Derivatives such as total return swaps (TRS), fully-funded or unfunded swaps, EMTN (Euro Medium Term Note), listed derivatives such as financial futures or listed options, shares of UCITS.

Dividend policy: All Class of Shares are capitalization Shares.

Net Asset Value: Is calculated daily provided that the relevant stock exchanges are open for trading and orders can be covered. Please refer to the prospectus for the exact business days on which the NAV will be calculated.

Subscriptions and Redemptions: One Business Day before any Dealing Day (as defined in the Prospectus) at 12:00 Luxembourg time at the latest.

Eligible investors: This Fund unit class is available to institutional & professional investors, except for U.S. Persons.

Recommendation: This Fund may not be appropriate for investors who plan to withdraw their money within less than five years.

Depository: Société Générale

Additional information: You may obtain more information about this Fund, including its prospectus and financial reports, free of charge upon request directly to SG 29 HAUSSMANN, 29 boulevard Haussmann, 75009 Paris and on its website at <https://sg29hausmann.societegenerale.fr>.

The Fund's net asset value is available at: <https://www.fundsquare.net>.

What are the risks and potential rewards?

Synthetic Risk Indicator:



This risk indicator assumes that you stay invested for at least 5 years. The actual risk incurred may be quite different if you leave the Fund prematurely, and this may adversely affect your return. This risk indicator measures this product's level of risk relative to that of other investment products. It reflects the probability that adverse market movements may cause this financial product to suffer a loss, or that we may not be able to pay you.

We have given this product a medium-low risk class rating of 3 out of 7. This means that it has between low and medium level potential for loss, and that SG 29 Haussmann may not be able to fully redeem your investment if market conditions deteriorate. This may affect SG 29 Haussmann's ability to pay you. The Fund may also be exposed to the following risks which are not covered by the risk indicator:

Counterparty risk: This is the risk that a counterparty to an over-the-counter transaction with the Fund may be unable to honor its contractual obligations.
Credit risk: Deterioration in the credit quality of an issuer.

As this product offers no protection against market fluctuations, you could lose all or part of your investment.

Performance scenarios

The figures shown below account for all the costs that are inherent to the financial product, but not necessarily all of the fees you may owe to your advisor or distributor. They also do not take into account your personal tax situation, which may also affect the amounts you receive.

Your return from this Fund depends on the future performance of financial markets. Future market movements are random and cannot be accurately predicted. The unfavorable, intermediate and favorable scenarios presented below are examples based respectively on the Fund's worst, median and best returns and on the average performance of the appropriate benchmark index over the last 10 years.

Markets may behave quite differently in the future. The stressed scenario shows your hypothetical return under extreme market conditions.

Recommended holding period: 5 years Investment: USD 10,000			
Scenarios		If you leave after:	
		1 year	5 years
Minimum return	No minimum return is guaranteed. You could lose some or all of your investment.		
Stressed scenario	Your hypothetical return net of costs	1 640 USD	2 800 USD
	Average annual return	-83.60%	-22.50%
Unfavorable scenario	Your hypothetical return net of costs	9 880 USD	13 130 USD
	Average annual return	-1.20%	5.60%
Intermediate scenario	Your hypothetical return net of costs	11 080 USD	17 310 USD
	Average annual return	10.80%	11.60%
Favorable scenario	Your hypothetical return net of costs	13 320 USD	17 940 USD
	Average annual return	33.20%	12.40%

The unfavorable scenario occurred for an investment in the benchmark between February 2015 and February 2020.
 The moderate scenario occurred for an investment in the benchmark between December 2016 and December 2021.
 The favorable scenario occurred for an investment in the benchmark between March 2018 and March 2023.

What happens if the Fund sponsor is unable to redeem my shares?

If the management company that manages your Fund's assets defaults, this will have no effect on your investment. Your Fund depositary is responsible for the custody and safekeeping of your Fund's assets.

How much will this investment cost me?

We may share the costs with the person who sells you the product to cover the services they provide to you. That person will inform you of the amount.

COSTS OVER A 5-YEAR PERIOD

The tables below show the amounts taken from your investment to cover the various costs. These amounts depend on the amount you invest and on how long you hold your investment. The amounts shown here are examples based on a hypothetical investment amount and different possible investment periods.

We have assumed the following:

- that in the first year you would get back the amount you invested (0% annual return);
- that for the other holding periods the product will perform as shown in the intermediate scenario;
- USD 10,000 are invested.

Investment: USD 10,000	If you leave after:	
	1 year	5 years
Total costs	41 USD	358 USD
Annual cost in % (*)	0.41%	0.46% per annum

(*) It shows how much costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 12.06% before costs are deducted and 11.60% after costs are deducted.

COSTS BREAKDOWN

One off entry and exit charges		
The impact of annual costs if you leave after just 1 year. Investment: USD 10,000		
Entry charge	0.00% of your investment. This is the maximum amount you will pay and you may pay less.	0 USD
Exit charge	0.00% of your investment before it is paid to you. This is the maximum amount you will pay and you may pay less.	0 USD
Charges taken from the Fund annually		
Management fees and other administrative and operating expenses	0.41% of the value of your investment per annum. This estimate is based on the actual costs incurred during the previous year.	41 USD
Transaction costs	0.00% of the value of your investment per annum. This is an estimate of the costs we incur when we buy and sell the investments that underlie the product. The actual amount depends on the volume of securities we buy or sell.	0 USD
Ancillary charges taken from the Fund under specified conditions		
Performance-related fees	There is no performance-related fee for this product.	0 €

How long do I have to hold my investment and can I withdraw my money early?

RECOMMENDED INVESTMENT PERIOD: 5 YEARS

This Fund may not be appropriate for investors who plan to withdraw their money within less than five years. The recommended holding period is intended to minimize the risk of capital loss on your investment if redeemed after this period. It does not however constitute a guarantee. You may however redeem your investment at any time. Your Fund charges no redemption fee.

Who do I contact if I have a question or complaint?

You may address any questions or complaints directly to SG 29 HAUSSMANN, 29, boulevard Haussmann, 75009 Paris, or via its website at <https://sg29haussmann.societegenerale.fr/fr/contact/reclamations/>

Other relevant information

All legal documents (ie the prospectus and the most recent annual and half-yearly reports) are available on request and free of charge from the management company or on its website at <https://sg29haussmann.societegenerale.fr>.